

THE FINANCIAL ADVICE PROCESS

We recognise that the objectives and personal circumstances of each client are different. What is right for one client may not be right for another.

Where we provide personal advice, we will listen to you to understand your objectives and circumstances. We will also ask questions to make sure we address all issues.

When we first provide personal advice to you, it will be explained thoroughly and documented in a Statement of Advice (SoA) which you can take away and read. The SoA will explain the basis for the advice, the main risks associated with the advice, the cost to you of implementing the advice, any benefits we may receive and any conflicts of interest which may influence the advice.

For managed funds and personal risk insurance, we will provide you with a Product Disclosure Statement. This contains information to help you understand the product being recommended.

At all times you can contact us and ask questions about the advice provided.

You can provide instructions to us in writing, via phone or email. Please note you are responsible for ensuring your instructions do however reach us.

We may provide further advice to you to keep your plan up to date for changes in your circumstances, changes in the law and changes in the economy and products.

If we provide further advice it will typically be documented in a Record of Advice (RoA) which we retain on file. You can request a copy of the RoA document at any time up to 7 years after the advice is provided.

FEES

All fees are payable to Forrest Private Wealth.

How will I pay for the service?

Forrest Private Wealth offers a fee based approach. We operate on a full disclosure policy for any fees received by us and our Authorised Representatives.

You will receive a Statement of Advice (SoA) detailing remuneration received by Forrest Private Wealth and its Authorised Representatives prior to making a decision on recommendations in the SoA.

You have a right to request further information in relation to the remuneration received by Forrest Private Wealth and its Authorised Representatives. The fees Forrest Private Wealth receives can be separated into either Initial Advice fee, Implementation fee or Ongoing Services fees.

Initial Advice Fee

This Initial Advice fee includes all meetings with you, the time we take to determine our advice and the production of the Statement of Advice (SoA).

This fee is based on the scope and complexity of advice provided to you. We will provide you with our 'Terms of Engagement' before starting your SoA. All fees are agreed upon before any work commences.

Implementation Fee

If you decide to proceed with our advice, we may charge a fee for the time we spend assisting you with implementation. We will let you know what the fee will be in the SoA.

Ongoing Service Fee

Once your strategy and/or portfolio has been established we will typically provide you with ongoing advice services.

Your ongoing fee will depend on the service we provide to you. They are typically a percentage of your portfolio value, an agreed fixed fee, which is paid monthly, or a combination of both. We may also charge you a transaction fee on our services specific to each share trade you undertake.

The services and fees will be set out in the SoA or RoA that we provide to you.

Example of ongoing service fee

Our typical ongoing service fee is a tiered percentage based on your portfolio balance as shown below:

	Ongoing fee (GST excl)
First \$1,000,000	0.90%
Next \$1,500,000	0.70%
Above \$2,500,000	0.40%

In the example above, on a portfolio balance of \$2.75M, your ongoing service fee would be \$21,750 per annum (0.79%).

COMMISSIONS

Not Independent

Under section 923A of the Corporations Act, we are not classified as independent as we are entitled to receive remuneration other than fees, for example, insurance product commissions, in respect of the provision of certain financial services to our clients. Our advice is therefore not independent, impartial, or unbiased as we can receive commissions and other benefits from some product and service providers. The commission amount will vary depending on the product or service which is recommended. We will tell you the exact amount in the SoA or RoA.